

Internal Audit Services

- **Compliance**
 - Compliance audits
 - Corporate governance
 - COSO implementation
 - Sarbanes-Oxley compliance
- **Risk Management**
 - Fraud examinations
 - Risk assessments
 - (Enterprise-wide and specific areas)
 - Starting an internal audit function
- **Quality Assessments**
 - Full external
 - Readiness assistance
 - Validation of self-assessment
- **Financial and Operational Audits**
 - Construction audits
 - Due diligence
 - Internal control reviews
 - Lender services
 - Operational audits
 - Plant/remote locations audits
 - Process improvements
 - Retail store audits
 - Vendor/contract audits

Flexible, Affordable Solutions

Titus provides the appropriate level of service to deliver results that meet your needs and objectives:

- **Consulting**
 - Co-sourced solutions
 - Outsourced solutions
- **Special Projects**
- **Staff Augmentation**

www.titus-us.com

Enterprise Risk Assessment

A major global insurance brokerage company needed a highly-qualified, experienced professional services partner to lead an Enterprise Risk Assessment. Titus presented a practical, COSO-based ERM approach and tools proven to effectively identify and prioritize risks throughout the control infrastructure. With a cross-functional, collaborative approach involving the client's operations, compliance and internal audit departments, we assessed the organization's "risk appetite" and provided an efficient means to measure risk exposures and corresponding responses. We provided a platform to allow a coordinated approach to resource allocation, internal audit planning and control self-assessments via a comprehensive dashboard tool of risks and results at all levels. As a result of our efforts, the client significantly reduced control breakdowns and gained a better understanding and measurement of risks, mitigating controls and risk responses.

Corporate Governance Assessment

A \$2 billion capital financing and leasing subsidiary of a major international bank engaged Titus to perform a high-level corporate governance assessment including evaluation of the control environment, governance functions of key board and management executives, involvement of the internal audit function and awareness of the external auditor. We completed the review and provided several self-assessment tools for the client's future use. According to the client, Titus' quality and efficiency led directly to a follow-up engagement performing a Quality Assessment (QA) of the client's internal audit department.

QA Readiness and Assessment

One of the world's largest technology companies was seeking early adoption of the IIA *Standards* for Quality Assessment (QA). Titus was engaged to perform a readiness assessment which provided the client's management with an overview of the current state of the internal audit function and identified gaps and areas of concern for remediation. Based on the results of our work performing the readiness assessment and the level of experience and expertise of the proposed team, we were subsequently engaged to provide the client's QA assessment.

Vendor Audit

A \$16 billion global provider of insurance and wealth management services sought a highly-qualified, experienced professional services firm to perform a vendor review of its customer statements printing partner. Titus tested the accuracy and validity of the client's printing partner's billings, determined whether service level agreement (SLA) provisions were being followed and verified the supplier's business continuity readiness status and other risk-reduction mechanisms. We identified more than \$250,000 of overcharges (hard-dollar recoveries) and made recommendations for improving billing and monitoring practices to ensure the printer honors all its contractual obligations.